
Malaysia wants to be in the next decade, green

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Vienna. Malaysia entertains ambitious economic plans, said Peter Chin Fah Kui, Minister of Energy, Green technologies and water, during his visit to the Chamber of Commerce in Vienna. In the coming decade will Malaysia's per capita income of 7500 USCA. € 5,200) per year to double to \$ 15,000 (€ 10,000).

To this end, the government in Kuala Lumpur has "Economic Transformation Program" was launched. This identified twelve different sectors of energy and financial services to tourism to be promoted. In the energy sector is set particularly on renewable energy and low emission energy generation. In addition to hydropower, which now contributes about ten percent of the energy mix, it is mainly on biomass potential.

Negotiations

Confirms the energy minister, however, that Malaysia will focus in future, on nuclear energy, otherwise it is difficult to achieve at the climate conference in Copenhagen, CO 2 emissions by 40 percent by 2020. The population was after the disaster while Fukushima become critical with respect to nuclear power plants, but the government wants to invest a lot of time to convince the people of the safety of nuclear power. There was no question of "if, but only of when" we build up the first nuclear power plant in Malaysia, so Chin.

Singapore is Malaysia with a trading volume of almost 32 billion € last year's second most important trading partners in the ASEAN community. The Austrian export figures recorded last year a decline. Reason for this may have been a decline in supplies for the electronics industry (see box).

The EU expects a boost from a free trade agreement with Malaysia. Negotiations to have started last year. According to estimates of Commerce, the negotiations to be completed in two years.

NUMBER

€ 162.9 million

Last year € the volume of Austrian exports to Malaysia stood at around 162.8 million. After a decline by 51 percent in the first half of 2010 is expected again this year with a return to pre-crisis levels. Primary exports are products of other machinery and equipment, paper and chemical.